

Castle Eden Parish Council

Explanation of significant variances in the accounting Statements – Section 2

Section 2	2016/17 £	2017/18 £	Variance £+/-	Detailed explanation of variance			
Box 2 Precept	9036	10200	12%	N/A			
Box 3 Other income	977	53	-95%	The VAT was not reclaimed within the year therefore reducing the income.			
Box 4 Staff costs	2600	2790	7%	N/A			
Box 5 Loan/interest capital	0	0	0	N/A			
Box 6 Other payments	4994	3128	-37%				
				16/17	17/18	Difference	
				War Memorial	£1405	0	£1405
				Parish Plan/News letter	£376	£86	£290
				£1695			
Box 7 Balances carried forward	12099	16434	35%	Earmarked reserves – speed visors £3000			
Box 9 Fixed assets and long term assets	7657	7657	0	N/A			
Box 10 Total borrowing	0	0	0	N/A			